

Pearl Polymers Ltd
Unaudited Results for the quarter ended December 31, 2014

(Rs. in lac)

Sl. No.	Particulars	For 3 months ended 31.12.2014	For 3 months ended 30.09.2014	For 3 months ended 31.12.2013	For 9 months ended 31.12.2014	For 9 months ended 31.12.2013	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
Part -I							
1	a) Gross Sales/Income from Operations	4,794.42	4,898.08	6,264.98	15,565.60	17,675.46	23,605.1
	Less: Excise Duty	269.57	259.40	295.84	757.28	863.34	1,140.2
	Net Sales/Income from Operations	4,524.85	4,638.68	5,969.14	14,808.32	16,812.12	22,465.1
	b) Other Operating Income	154.17	13.29	8.97	177.46	32.03	48.3
	Total Income for Operations (Net)	4,679.02	4,651.97	5,978.11	14,985.78	16,844.15	22,513.4
2	Expenditure						
	a) Cost of Materials Consumed	3,112.08	3,150.57	4,001.43	9,537.88	11,524.26	15,244.1
	b) Purchase of Stock in Trade	26.00	2.31	-	412.77	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(62.11)	(180.08)	(78.10)	28.03	(403.24)	(403.2)
	d) Power and Fuel	451.10	472.78	505.73	1,381.38	1,517.85	1,967.7
	e) Employees Benefit Expenses	381.37	386.72	387.32	1,157.94	1,159.31	1,530.0
	f) Depreciation & Amortization Expenses	150.94	146.92	192.77	456.84	541.93	722.0
	g) Other Expenditure	682.60	610.32	662.97	1,904.63	1,984.00	2,743.0
	Total Expenditure	4,741.98	4,589.54	5,672.12	14,879.47	16,324.11	21,804.0
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	(62.96)	62.43	305.99	106.31	520.04	708.0
4	Other Income	60.48	20.89	13.38	100.43	91.63	122.0
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	(2.48)	83.32	319.37	206.74	611.67	831.0
6	Finance Costs	137.48	156.82	216.90	483.36	598.85	778.0
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(139.96)	(73.50)	102.47	(276.62)	12.82	52.0
8	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(139.96)	(73.50)	102.47	(276.62)	12.82	52.0
10	Tax Expense	-	-	2.45	-	2.45	(1.0)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(139.96)	(73.50)	100.02	(276.62)	10.37	53.0
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(139.96)	(73.50)	100.02	(276.62)	10.37	53.0
14	Paid up equity share capital of ₹ Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,517.0
16.i	Basic and Diluted Earning Per Share before extraordinary Items (Rs. 10 each) (not annualized)	(0.83)	(0.44)	0.59	(1.64)	0.06	(0.83)
16.ii	Basic and Diluted Earning Per Share after extraordinary Items (Rs. 10 each) (not annualized)	(0.83)	(0.44)	0.59	(1.64)	0.06	(0.83)
Part -II							
A							
Particulars of Share Shareholding							
1	Public Shareholding						
	-Number of Shares	7841094	7744129	7679129	7679129	7679129	7,679,129
	-Percentage of Shareholding	46.58%	46.00%	45.61%	45.61%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered	8,993,838	9,090,803	9,155,803	9,155,803	9,155,803	9,155,803
	-Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	53.42%	54.00%	54.39%	54.39%	54.39%	54.39%
	-Percentage of Shares (as a % of the total share capital of the Company)						
B							
Director Complaints							
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	Nil					
	-Disposed of during the quarter	Nil					
	-Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above financial results for the quarter ended December 31, 2014 has been reviewed & recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 13th February 2015.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- During the quarter, there was fire at one of Company's unit due to short circuit. The Company has filed insurance claim for loss of Stocks, Building, Furniture & Fixture and Machinery. Insurance claim in respect of Inventory (Burn) is estimated at Rs. 119 lacs in the above results. Any short/excess on this account shall be considered at the time of settlement of claim.
- Previous period figures have been recast /regrouped wherever considered necessary, to make them comparable.

For Pearl Polymers Ltd

Chand Seth

(Chand Seth)
(Chairman & Managing Director)

Place: New Delhi

Dated: 13th February, 2015

