



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2019

14th August, 2019

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051</p> <p>(Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001</p> <p>(Stock Code: 523260)</p>
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Sub: Outcome of Board Meeting for Quarter ended on June 30, 2019

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015**

Respected Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today i.e. on 14.08.2019 at 410-411, New Udyog Mandir, Premises No. II, Mogul Lane Mahim (W), Mumbai - 400016 to transact inter alia the following business alongwith other items of Agenda:

1. To approve the Un-audited Financial Results for the Quarter ended June 30, 2019.
2. To approve and take note of the Limited Review Report thereon issued by the Statutory Auditors of the Company.

Copies of Un-audited Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors are enclosed herewith.

3. Alteration of Articles of Association of the Company thereby adopting new set of Articles of Association of the Company in accordance with the provisions of Companies Act, 2013.

Further, please note that the Extract of the said Financial Results will be published in the newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements)



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Regulation, 2015. The meeting of the Board of Directors commenced at 11:00 A.M and concluded at 02:00 P.M.

We request you to kindly take the above information on your records.

Thanking You

Yours faithfully

For Pearl Polymers Limited


Vineet Gupta

Company Secretary & Compliance Officer



PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a) Revenue from Operations	4,147.25	4,428.99	4,668.82	17,871.51
	b) Other Income	23.00	75.62	23.28	220.71
	Total Revenue	4,170.25	4,504.61	4,692.10	18,092.22
2	Expenses				
	a) Cost of Materials Consumed	2,453.61	2,588.95	2,836.35	11,052.68
	b) Purchase of Stock in Trade	25.81	63.18	25.37	153.47
	c) Changes in Inventories of finished goods, work in progress and stock in trade	133.67	71.14	(51.02)	(10.66)
	d) Employees Benefit Expenses	412.80	409.37	480.90	1,783.98
	e) Finance Cost	99.08	122.56	116.77	494.64
	e) Depreciation & Amortization Expenses	157.45	153.51	159.05	629.43
	f) Other Expenditure	1,076.35	1,112.02	1,320.98	4,620.02
	Total Expenses	4,358.77	4,520.73	4,888.40	18,723.56
3	Profit/(Loss) before exceptional items and tax (1-2)	(188.52)	(16.12)	(196.30)	(631.34)
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(188.52)	(16.12)	(196.30)	(631.34)
6	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	(144.90)	-	(144.90)
	(c) Tax adjustment for earlier year	-	-	-	-
	Total tax expense	-	(144.90)	-	(144.90)
7	Net Profit/(Loss) for the period (5-6)	(188.52)	128.78	(196.30)	(486.44)
8	Other Comprehensive Income (net of tax)	1.30	(2.27)	0.32	(1.32)
	a) Item that will not be reclassified to statement of Profit & Loss	1.30	(2.27)	0.32	(1.32)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(187.22)	126.51	(195.98)	(487.76)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,858.53
12	Earning per Share (not annualised) (In Rs.)				
	(Equity share par value Rs.10 each)				
	- Basic	(1.12)	0.77	(1.17)	(2.89)
	- Diluted	(1.12)	0.77	(1.17)	(2.89)

* Refer Note no.3

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on August 14, 2019.
- The figures for the quarter ended March 31, 2019 being the balancing figures of the audited figures in respect of the full financial year and published year to date figures upto December 31, 2018.
- Provision for Deferred Tax Liability, if any, would be made, at the end of the year.
- The Company is in the business of manufacturing and has only one reportable segment.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

Varun Seth
(Varun Seth)

Whole Time Director
DIN-00017552

Place: Mumbai
Dated: 14th August, 2019





SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Limited

1. We have reviewed the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended June 30, 2019 which are included in the accompanying "Statement of financial results for the quarter ended June 30, 2019 (the "statement")". The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date : August 14, 2019

UDIN:- 19081482AAAAAZ5493



For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N

Naresh Khanna
(CA Naresh Khanna)
Partner
M.No. 081482

Branches:-

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