

Pearl Polymers Ltd
Audited Financial Results for the quarter and year ended March 31, 2016

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2016	For 3 months ended 31.12.2015	For 3 months ended 31.03.2015	For the year ended 31.03.2016	For the year ended 31.03.2015
Part -I		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7
1	a) Gross Sales/Income from Operations	4,770.09	4,175.15	5,254.13	18,585.16	20,819.73
	Less: Excise Duty	247.13	228.35	265.79	953.63	1,023.07
	Net Sales/Income from Operations	4,522.96	3,946.80	4,988.34	17,631.53	19,796.66
	b) Other Operating Income	32.52	5.18	87.40	62.26	264.86
	Total Income for Operations (Net)	4,555.48	3,951.98	5,075.74	17,693.79	20,061.52
2	Expenditure					
	a) Cost of Materials Consumed	2,350.53	2,124.04	2,880.27	9,900.96	12,418.15
	b) Purchase of Stock in Trade	25.45	5.32	16.26	57.80	429.03
	c) Changes in Inventories of finished goods, work in progress and stock in trade	133.40	8.04	149.37	171.21	177.40
	d) Power and Fuel	466.01	447.28	485.88	1,883.83	1,867.26
	e) Employees Benefit Expenses	438.53	393.00	459.35	1,582.61	1,617.29
	f) Depreciation & Amortization Expenses	164.67	156.73	195.92	653.97	652.76
	g) Other Expenditure	873.63	703.81	670.59	3,054.02	2,575.22
	Total Expenditure	4,452.21	3,838.22	4,857.64	17,304.40	19,737.11
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	103.27	113.76	218.10	389.39	324.41
4	Other Income	58.61	18.89	5.93	110.28	106.36
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	161.87	132.65	224.03	499.67	430.77
6	Finance Costs	133.81	131.42	138.63	538.88	621.99
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	28.06	1.23	85.40	(39.21)	(191.22)
8	Exceptional Items (Income / (Exps))	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	28.06	1.23	85.40	(39.21)	(191.22)
10	Tax Expense	(85.61)	-	59.43	(85.61)	59.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	113.67	1.23	25.97	46.40	(250.65)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	113.67	1.23	25.97	46.40	(250.65)
14	Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Paid up equity share capital of ` Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					3,555.73
18.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.68	0.01	0.15	0.28	(1.49)
18.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.68	0.01	0.15	0.28	(1.49)

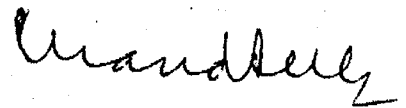
Notes :

- The above financial results were reviewed & recommended by the audit committee of the Board at their meeting held on 28th May, 2016 and approved by the Board of Directors at their meeting held on 30th May, 2016.
- The Company had made an insurance claim of Rs. 191.39 lakhs, on an estimated basis pending settlement, in respect of fire at one of its unit in 2014-15. During the year, the claim is finally settled at Rs. 124.75 lakhs resulting in a loss of Rs. 66.64 lacs on settlement of the said fire claim.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year & the published year to date figures upto third quarter of the current financial year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	31st March 2016 (Rs. in lakhs)	31st March 2015 (Rs. in lakhs)
1	2	3
EQUITY AND LIABILITIES		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,602.13	3,555.73
Shareholders' Funds	5,284.82	5,238.42
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	685.26	287.12
(b) Deferred tax liabilities (Net)	395.30	480.91
(c) Other Long-term liabilities	202.79	529.65
(d) Long-term provisions	349.39	343.92
Non-current Liabilities	1,632.74	1,641.60
<i>Current Liabilities</i>		
(a) Short-term borrowings	1,948.62	2,405.49
(b) Trade payables	2,549.14	2,980.11
(c) Other current liabilities	894.46	969.81
(d) Short-term provisions	57.40	64.28
Current Liabilities	5,449.62	6,419.69
Total Equity and Liabilities	12,367.18	13,299.71
ASSETS		
<i>Non-current Assets</i>		
(a) Fixed assets	5,280.64	5,666.44
(b) Non-current Investments	209.57	222.32
(c) Long-term loans and advances	223.04	229.98
(d) Other non-current assets	9.88	19.24
Non-current Assets	5,723.13	6,137.98
<i>Current Assets</i>		
(a) Inventories	2,177.55	2,293.83
(b) Trade receivables	3,690.37	4,080.31
(c) Cash and bank balances	317.16	324.29
(d) Short-term loans and advances	226.33	299.35
(e) Other current assets	232.63	163.95
Current Assets	6,644.04	7,161.73
Total Assets	12,367.18	13,299.71

For Pearl Polymers Ltd



(Chand Seth)

(Chairman & Managing Director)

Place: Mumbai

Dated: 30th May, 2016