



PEARL Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746,
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF PEARL POLYMERS LIMITED HELD ON WEDNESDAY THE 30TH DAY OF SEPTEMBER 2015 AT 11:30 AM AT A-97/2, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020.

PRESENT:

Mr. Chand Seth : Chairman & Managing Director
Mr. Ravi Kumar Mehra : Independent Director
Ms. Shilpa Verma : Company Secretary

SPECIAL INVITEE

Mr. Amit Seth : Executive Director
Mr. Udit Seth : Executive Director
Mr. Rajesh Mehra : Chief Financial Officer
Mr. Naresh Khanna : Representative of Statutory Auditors
Ms. Shalu Singhal : Scrutinizer
Mr. IMK Sehgal : Senior Consultant

The meeting was attended by 34 Members in person including representative of the Body Corporate.

After ascertaining that the requisite members were present to form the quorum, Mr. Chand Seth, Chairman & Managing Director called the meeting to order and welcomed all the members present to the 44th Annual General Meeting of the Company.

The Chairman introduced the Board Members present on the dais to the members of the Company and with the permission of the Members, the notice being already circulated was taken as read.

The resolutions in the Notice of Annual General Meeting were as mentioned below:

Serial No.	Resolution	Mode of Voting
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon.	E-voting/ Ballot Paper
2	To appoint a Director in place of Mr. Chand Seth (DIN No. 00002944), who retires by rotation and, being eligible, offers himself for re-appointment	E-voting/ Ballot Paper
3	To ratify the appointment of Statutory Auditors and to fix their remuneration	E-voting/ Ballot Paper
4	To re-appoint Mr. Varun Seth (DIN 00017552) as the Whole Time Director	E-voting/ Ballot Paper

Thereafter, the Chairman addressed the Members and gave an overview about the financial performance of the Company for the financial year ended 31st March, 2015 and its future outlook. During his speech he has also highlighted the Domestic and Global economic conditions, their impact on business of the Company, Industrial scenario, sector specific issues.



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Then, Chairman welcomed the questions and clarifications from the shareholders and the same was replied by the Chairman satisfactorily.

The Chairman informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Company had provided E-voting facilities to the Shareholders to enable them to vote, from Saturday September 26, 2015 (09.00 a.m.) to Tuesday, September 29, 2015 (5.00 p.m.), on all the resolutions proposed in the Notice of the 44th Annual General Meeting.

He further informed that, Ms. Shalu Singhal, Practicing Company Secretary (Certificate of Practice No. 12329) was appointed as Scrutinizer for conducting the above E-voting process in a fair and transparent manner. He then requested to Ms. Shalu Singhal, Scrutinizer for an orderly conduct of voting through Poll. The scrutinizer demonstrated the Polling Paper process to the Members and locked and sealed the empty ballot box in the presence of the Members of the Company.

Then, Scrutinizer also explained that the members present in the meeting who have not been able to cast their votes through e-voting, may cast their votes through ballot forms which were distributed amongst the shareholders present in the meeting.

The Chairman announced that the result of voting i.e. remote E-voting results and the results of the voting at the Annual General Meeting, along with the consolidated scrutinizer report shall be announced on 3rd October, 2015 at the registered office of the Company and simultaneously would be intimated to BSE Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE)

The Chairman thanked all the Members for their presence and support.

For Pearl Polymers Limited

Shilpa Verma
Company Secretary
Membership No. 35798