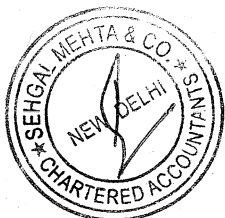


**Pearl Polymers Ltd**  
**Unaudited Results for the quarter ended September 30, 2014**

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.09.2014	For 3 months ended 30.06.2014	For 3 months ended 30.09.2013	For 6 months ended 30.09.2014	For 6 months ended 30.09.2013	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
<b>Part -I</b>							
1	a) Gross Sales/Income from Operations	4,898.08	5,873.10	5,914.88	10,771.18	11,410.48	23,605.62
	Less: Excise Duty	259.40	228.31	302.60	487.71	567.50	1,140.48
	Net Sales/Income from Operations	<b>4,638.68</b>	<b>5,644.79</b>	<b>5,612.28</b>	<b>10,283.47</b>	<b>10,842.98</b>	<b>22,465.14</b>
	b) Other Operating Income	13.29	10.00	14.07	23.29	23.06	48.28
	<b>Total Income for Operations (Net)</b>	<b>4,651.97</b>	<b>5,654.79</b>	<b>5,626.35</b>	<b>10,306.76</b>	<b>10,866.04</b>	<b>22,513.42</b>
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed	3,150.57	3,275.23	3,938.05	6,425.80	7,522.83	15,244.01
	b) Purchase of Stock in Trade	2.31	384.46	-	386.77	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(180.08)	270.22	(118.82)	90.14	(325.14)	(403.33)
	d) Power and Fuel	472.78	457.50	511.42	930.28	1,012.12	1,967.61
	e) Employees Benefit Expenses	386.72	389.85	409.53	776.57	797.33	1,530.01
	f) Depreciation & Amortization Expenses	146.92	158.98	178.26	305.90	349.16	722.33
	g) Other Expenditure	610.32	611.71	633.16	1,222.03	1,295.69	2,743.86
	<b>Total Expenditure</b>	<b>4,589.54</b>	<b>5,547.95</b>	<b>5,551.60</b>	<b>10,137.49</b>	<b>10,651.99</b>	<b>21,804.49</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	<b>62.43</b>	<b>106.84</b>	<b>74.75</b>	<b>169.27</b>	<b>214.05</b>	<b>708.92</b>
4	Other Income	20.89	19.06	50.04	39.95	78.25	122.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	<b>83.32</b>	<b>125.90</b>	<b>124.79</b>	<b>209.22</b>	<b>292.30</b>	<b>831.02</b>
	Finance Costs	156.82	189.06	193.73	345.88	381.95	778.96
	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	<b>(73.50)</b>	<b>(63.16)</b>	<b>(68.94)</b>	<b>(136.66)</b>	<b>(89.65)</b>	<b>52.06</b>
8	Exceptional Items ( Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	<b>(73.50)</b>	<b>(63.16)</b>	<b>(68.94)</b>	<b>(136.66)</b>	<b>(89.65)</b>	<b>52.06</b>
10	Tax Expense	-	-	-	-	-	(1.83)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	<b>(73.50)</b>	<b>(63.16)</b>	<b>(68.94)</b>	<b>(136.66)</b>	<b>(89.65)</b>	<b>53.89</b>
12	Extraordinary Items (Net of Tax Expenses )	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(73.50)</b>	<b>(63.16)</b>	<b>(68.94)</b>	<b>(136.66)</b>	<b>(89.65)</b>	<b>53.89</b>
14	Paid up equity share capital of ₹ Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,517.68
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.44)	(0.38)	(0.41)	(0.81)	(0.53)	0.32
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.44)	(0.38)	(0.41)	(0.81)	(0.53)	0.32
<b>Part -II</b>							
Sl. No.	Particulars						
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7744129	7707609	7679129	7744129	7679129	7,679,129
	-Percentage of Shareholding	46.00%	45.78%	45.61%	46.00%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	9,090,803	9,127,323	9,155,803	9,090,803	9,155,803	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.00%	54.22%	54.39%	54.00%	54.39%	54.39%
	<b>Particulars</b>	<b>For 3 months ended 30.09.2014</b>					
B	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	1					
	-Disposed of during the quarter	1					
	-Remaining unresolved at the end of the quarter	Nil					
<b>Notes :</b>							
1 The above financial results for the quarter ended September 30, 2014 has been reviewed & recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 13th November, 2014.							
2 Provision for Deferred Tax Liability, if any, would be made at the end of the year.							
3 Previous period figures have been recast /regrouped wherever considered necessary, to make them comparable.							



## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	30th September 2014 (R. in lakhs)	31 <sup>st</sup> March 2014 (Rs. in lakhs)
1	2	3
<b>EQUITY AND LIABILITIES</b>		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	3,670.60	4,517.68
<i>Shareholders' Funds</i>	<b>5,353.29</b>	<b>6,200.37</b>
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	374.17	279.52
(b) Deferred tax liabilities (Net)	421.86	739.55
(c) Other Long-term liabilities	197.34	268.68
(d) Long-term provisions	286.43	275.79
<i>Non-current Liabilities</i>	<b>1,279.80</b>	<b>1,563.54</b>
<i>Current Liabilities</i>		
(a) Short-term borrowings	2,856.76	3,297.98
(b) Trade payables	2,967.37	2,527.37
(c) Other current liabilities	1,202.00	1,082.49
(d) Short-term provisions	74.74	80.83
<i>Current Liabilities</i>	<b>7,100.87</b>	<b>6,988.66</b>
<b>Total Equity and Liabilities</b>	<b>13,733.96</b>	<b>14,752.57</b>
<b>ASSETS</b>		
<i>Non-current Assets</i>		
(a) Fixed assets	5,911.27	6,664.76
(b) Non-current Investments	259.39	191.41
(c) Long-term loans and advances	249.07	319.44
(d) Other non-current assets	16.16	16.15
<i>Non-current Assets</i>	<b>6,435.89</b>	<b>7,191.76</b>
<i>Current Assets</i>		
(a) Inventories	2,357.28	2,267.75
(b) Trade receivables	3,969.05	3,957.17
(c) Cash and bank balances	316.70	396.80
(d) Short-term loans and advances	162.74	127.00
(e) Other current assets	492.30	812.09
<i>Current Assets</i>	<b>7,298.07</b>	<b>7,560.81</b>
<b>Total Assets</b>	<b>13,733.96</b>	<b>14,752.57</b>

Place: New Delhi

Dated: 13th November, 2014

For Pearl Polymers Ltd

  
 (Chand Seth)  
 (Chairman & Managing Director)
