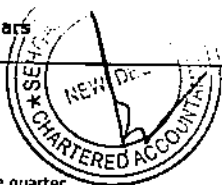


Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended September 30, 2015

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.09.2015	For 3 months ended 30.06.2015	For 3 months ended 30.09.2014	For 6 months ended 30.09.2015	For 6 months ended 30.09.2014	For the year ended 31.03.2015
Part-I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations	4,290.10	5,349.82	4,898.08	9,639.92	10,771.18	20,819.73
	Less: Excise Duty	229.41	248.74	259.40	478.15	487.71	1,023.07
	Net Sales/Income from Operations	4,060.69	5,101.08	4,638.68	9,161.77	10,283.47	19,796.66
	b) Other Operating Income	14.50	10.06	13.29	24.56	23.29	264.86
	Total Income for Operations (Net)	4,075.19	5,111.14	4,651.97	9,186.33	10,306.76	20,061.52
2	Expenditure						
	a) Cost of Materials Consumed	2,343.04	3,083.35	3,150.57	5,426.39	6,425.80	12,418.15
	b) Purchase of Stock in Trade	10.54	16.49	2.31	27.03	386.77	429.03
	c) Changes in Inventories of finished goods, work in progress and stock in trade	28.36	1.41	(180.08)	29.77	90.14	177.40
	d) Power and Fuel	460.42	510.12	472.78	970.54	930.28	1,867.26
	e) Employees Benefit Expenses	360.91	390.17	386.72	751.08	776.57	1,617.29
	f) Depreciation & Amortization Expenses	166.42	166.15	146.92	332.57	305.90	652.76
	g) Other Expenditure	702.27	774.31	610.32	1,476.58	1,222.03	2,575.22
	Total Expenditure	4,071.96	4,942.00	4,589.54	9,013.96	10,137.49	19,737.11
	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	3.23	169.14	62.43	172.37	169.27	324.41
3	Other Income	19.65	13.13	20.89	32.78	39.95	106.36
	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	22.88	182.27	83.32	205.15	209.22	430.77
6	Finance Costs	130.45	143.20	156.82	273.65	345.88	621.99
	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(107.57)	39.07	(73.50)	(68.50)	(136.66)	(191.22)
8	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(107.57)	39.07	(73.50)	(68.50)	(136.66)	(191.22)
10	Tax Expense	(7.45)	7.45	-	-	-	59.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(100.12)	31.62	(73.50)	(68.50)	(136.66)	(250.65)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(100.12)	31.62	(73.50)	(68.50)	(136.66)	(250.65)
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,555.73
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.60)	0.19	(0.44)	(0.41)	(0.81)	(1.49)
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.60)	0.19	(0.44)	(0.41)	(0.81)	(1.49)
Part-II							
Sl.	Particulars						
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7768091	7768091	7744129	7768091	7744129	7768091
	-Percentage of Shareholding	46.14%	46.14%	46.00%	46.14%	46.00%	46.14%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	9,068,841	8,068,841	9,090,803	9,068,841	9,090,803	9,068,841
	Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.86%	53.86%	54.00%	53.88%	54.00%	53.86%
	Particulars	For 3 months ended 30.09.2015					
3	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	Nil					
	-Disposed of during the quarter	Nil					
	-Remaining unresolved at the end of the quarter	Nil					



Notes :

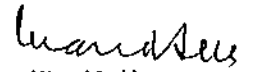
- The above financial results for the quarter ended September 30, 2015 has been reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their respective meetings held on 9th November, 2015.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

12

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	30th September 2015 (Rs. In lakhs)	31st March 2015 (Rs. In lakhs)
1	2	3
EQUITY AND LIABILITIES		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,682.60	1,682.69
(b) Reserve and Surplus	3,487.23	3,555.73
<i>Shareholders' Funds</i>	5,169.82	5,238.42
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	238.36	287.12
(b) Deferred tax liabilities (Net)	480.91	480.91
(c) Other Long-term liabilities	395.09	529.65
(d) Long-term provisions	343.61	343.92
<i>Non-current Liabilities</i>	1,457.97	1,641.60
<i>Current Liabilities</i>		
(a) Short-term borrowings	2,195.84	2,405.49
(b) Trade payables	2,446.28	2,980.11
(c) Other current liabilities	990.72	969.81
(d) Short-term provisions	65.47	64.28
<i>Current Liabilities</i>	5,698.31	6,419.69
Total Equity and Liabilities	12,326.20	13,299.71
ASSETS		
<i>Non-current Assets</i>		
(a) Fixed assets	5,417.95	5,666.44
(b) Non-current investments	209.57	222.32
(c) Long-term loans and advances	221.15	229.98
(d) Other non-current assets	13.77	19.24
<i>Non-current Assets</i>	5,862.44	6,137.98
<i>Current Assets</i>		
(a) Inventories	2,128.97	2,293.83
(b) Trade receivables	3,420.84	4,080.31
(c) Cash and bank balances	284.25	324.29
(d) Short-term loans and advances	381.57	299.35
(e) Other current assets	268.13	163.95
<i>Current Assets</i>	6,463.76	7,161.73
Total Assets	12,326.20	13,299.71

For Pearl Polymers Ltd



(Chand Sethi)

(Chairman & Managing Director)

Place: New Delhi

Dated: 9th November, 2015

