

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended September 30, 2016

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.09.2016	For 3 months ended 30.06.2016	For 3 months ended 30.09.2015	For 6 months ended 30.09.2016	For 6 months ended 30.09.2015	For the year ended 31.03.2016
Part -I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations	4,425.23	4,431.10	4,290.10	8,856.33	9,639.92	18,585.16
	Less: Excise Duty	332.87	237.48	229.41	570.15	478.15	953.63
	Net Sales/Income from Operations	4,092.56	4,193.62	4,060.69	8,286.18	9,161.77	17,631.53
	b) Other Operating Income	5.80	23.19	14.50	28.99	24.56	62.26
	Total Income for Operations (Net)	4,098.36	4,216.81	4,075.19	8,315.17	9,186.33	17,693.79
2	Expenditure						
	a) Cost of Materials Consumed	2,271.75	2,421.66	2,343.04	4,693.41	5,426.39	9,900.96
	b) Purchase of Stock in Trade	25.10	-	10.54	25.10	27.03	57.80
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(11.51)	(44.30)	28.36	(55.81)	29.77	171.21
	d) Power and Fuel	470.62	514.56	460.42	985.18	970.54	1,883.83
	e) Employees Benefit Expenses	436.87	400.62	360.91	837.49	751.08	1,582.61
	f) Depreciation & Amortization Expenses	154.58	161.36	166.42	315.94	332.57	653.97
	g) Other Expenditure	664.24	710.97	702.27	1,375.21	1,476.58	3,054.02
	Total Expenditure	4,011.65	4,164.87	4,071.96	8,176.52	9,013.96	17,304.40
	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	86.71	51.94	3.23	138.65	172.37	389.39
3	Other Income	57.21	25.34	19.65	82.55	32.78	110.28
4	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	143.92	77.28	22.88	221.20	205.15	499.67
5	Finance Costs	109.43	123.65	130.45	233.08	273.65	538.88
6	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	34.49	(46.37)	(107.57)	(11.88)	(68.50)	(39.21)
7	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
8	Profit/(Loss) from Ordinary Activities before tax (7+8)	34.49	(46.37)	(107.57)	(11.88)	(68.50)	(39.21)
9	Tax Expense	-	-	(7.45)	-	-	(85.61)
10	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	34.49	(46.37)	(100.12)	(11.88)	(68.50)	46.40
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	34.49	(46.37)	(100.12)	(11.88)	(68.50)	46.40
13	Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA	NA
14	Minority Interest	NA	NA	NA	NA	NA	NA
15	Paid up equity share capital of ` Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,602.13
17	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.20	(0.28)	(0.60)	(0.07)	(0.41)	0.28
18.i	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.20	(0.28)	(0.60)	(0.07)	(0.41)	0.28
18.ii							

Notes :

- 1 The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 4th November, 2016.
- 2 Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- 3 Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

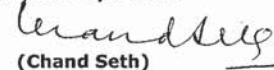
STATEMENT OF ASSETS AND LIABILITIES

<u>PARTICULARS</u>	As at	As at
	30th Sep 2016	31st March 2016
	(Rs. in lakhs)	(Rs. in lakhs)
1	2	3
<u>EQUITY AND LIABILITIES</u>		
<i>Shareholders' Funds</i>		
(a) Share Capital	1,682.60	1,682.60
(b) Reserve and Surplus	3,590.29	3,602.12
Shareholders' Funds	5,272.98	5,284.81
<i>Non-current Liabilities</i>		
(a) Long-term borrowings	566.78	685.26
(b) Deferred tax liabilities (Net)	395.30	395.30
(c) Other Long-term liabilities	151.23	202.79
(d) Long-term provisions	349.39	349.39
Non-current Liabilities	1,462.70	1,632.74
<i>Current Liabilities</i>		
(a) Short-term borrowings	1,704.66	1,948.62
(b) Trade payables	2,204.04	2,549.14
(c) Other current liabilities	1,078.97	894.46
(d) Short-term provisions	52.80	57.40
Current Liabilities	5,040.47	5,449.62
Total Equity and Liabilities	11,776.15	12,367.17
<u>ASSETS</u>		
<i>Non-current Assets</i>		
(a) Fixed assets	5,161.21	5,280.64
(b) Non-current Investments	209.57	209.57
(c) Long-term loans and advances	212.57	223.04
(d) Other non-current assets	9.88	9.88
Non-current Assets	5,593.23	5,723.13
<i>Current Assets</i>		
(a) Inventories	1,989.18	2,177.55
(b) Trade receivables	3,573.47	3,690.37
(c) Cash and bank balances	262.19	317.16
(d) Short-term loans and advances	139.82	226.33
(e) Other current assets	218.26	232.63
Current Assets	6,182.92	6,644.04
Total Assets	11,776.15	12,367.17

Place: New Delhi

Dated: 4th November, 2016

For Pearl Polymers Ltd



(Chand Seth)

(Chairman & Managing Director)

